

DAILY DERIVATIVE OVERVIEW

Date: 10 May, 2021



Derivative Analyst: Nayak Ajit Srinivas
(ajit.nayak@hdfcsec.com)

F&O HIGHLIGHTS

LONG BUILD UP IS SEEN IN THE NIFTY & BANK NIFTY FUTURES

HOLD LONG WITH THE STOPLOSS OF 14700.

- Nifty ended higher by 98 points on the back of strong global cues to close at 14823.15 levels
- Long buildup was seen in Nifty Futures' where Open Interest rose by 1% with Nifty rising by 0.67%.
- Long buildup was seen in Bank Nifty Futures 'too, where Open Interest rose by 2% with Bank Nifty rising by 0.23%.
- Nifty Open Interest Put Call ratio rose to 1.33 levels from 1.30 levels. Amongst the Nifty options (12-May), Put writing was seen 14700-14800 levels, Indicating 14700 level to act as a support going forward. On the higher side, immediate resistance is seen around 15000-15100 level where calls have been written.
- Long build up was seen by FIIS' in the Index Futures segment where they net bought worth Rs 402 Cr with their Open Interest going up by 3099 contracts.

To Sum It Up, Long build up in Nifty and Bank Nifty Futures, Put writing at 14700-14800 levels and long build up by FIIS' in the Index Futures segment Indicates that one should be optimistic for the markets.

Therefore, our advise is to hold long position with the strict SL of 14700 levels. On the higher side resistance is seen around 15100 levels where Calls have been written.

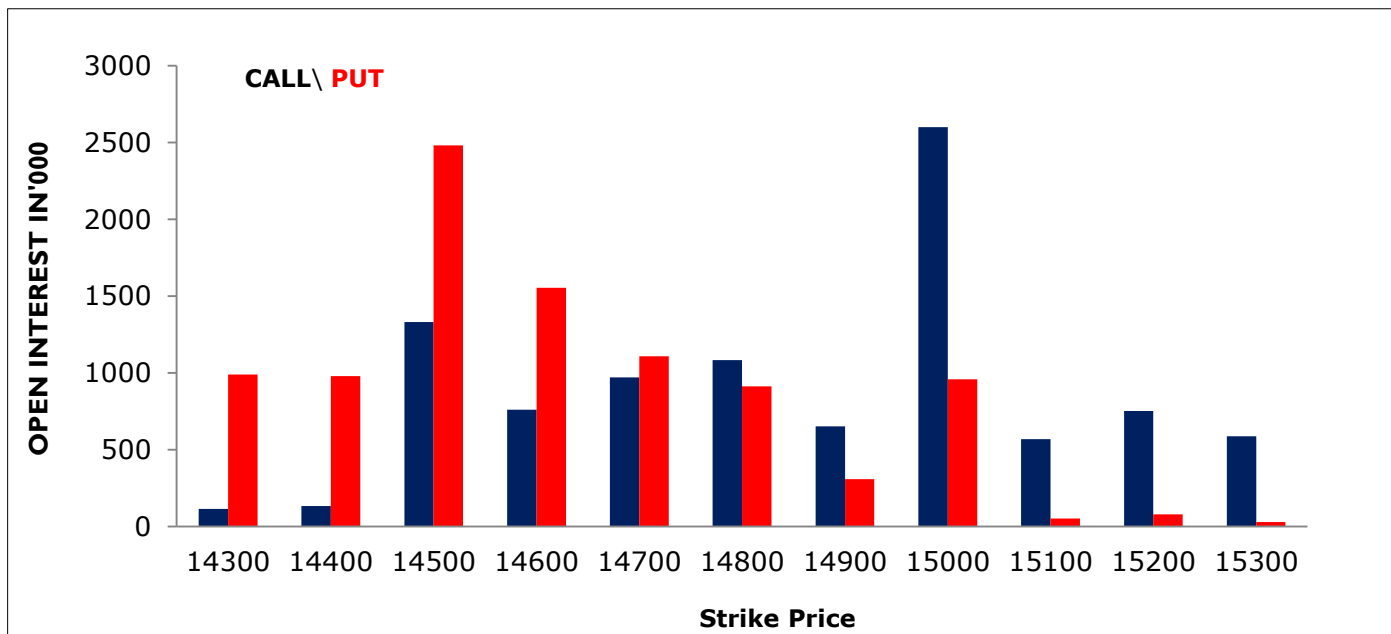
In the Bank Nifty our advice is to create long position with the stop loss of 32600 levels. On the higher side, resistance is seen in the vicinity of 33500-33700 levels

F&O SNAPSHOT

	07 May 21	06 May 21	ABS. CHG.	% CHG
NIFTY	14823.15	14724.80	98.35	0.67
NIFTY FUTURE MAY	14869.55	14769.95	99.60	0.67
PREMIUM/(DISCOUNT)	46.40	45.15	1.25	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.22	1.22	0.01	0.55
NIFTY OI PCR (Overall)	1.33	1.30	0.03	2.21
INDIA VIX(%)	20.82	22.04	-1.22	-5.54
BANKNIFTY FUT OI (Num.of shares Cr)	0.15	0.15	0.00	2.02
STOCK FUT OI Num. of Shares (Cr)	432.28	426.92	5.35	1.25
STOCK FUT OI (Rs. Cr)	151579	149733	1845	1.23



NIFTY WEEKLY (12-MAY) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 07 MAY 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	29485	2839	25860	2437	402	106016	10921
INDEX OPTIONS	1877162	177965	1899750	180248	-2283	871944	90966
STOCK FUTURES	158678	12530	162196	12815	-286	1376263	102641
STOCK OPTIONS	164590	13513	166149	13599	-86	173467	12957

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
07-May-21	106016	871944	1376263	173467
06-May-21	102917	755222	1361501	158102
NET (CONTRACTS)	3099	116722	14762	15365



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
NATIONALUM	30	11
SBILIFE	27	3
HDFCAMC	13	0
RAMCOCEM	12	-1
PNB	10	0

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
ESCORTS	-10	3
BHEL	-9	0
M&M	-8	3
TORNTPHARM	-6	0
NAM-INDIA	-6	2

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
NATIONALUM	30	11
NMDC	5	8
SAIL	6	8
TATASTEEL	2	7
VEDL	5	5

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
SRF	2	-9
NAVINFLUOR	-6	-7
AARTIIND	9	-5
DEEPAKNTR	0	-5
PIIND	-3	-4

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
NATIONALUM	30	11
SBILIFE	27	3
ALKEM	9	2
MANAPPURAM	8	2
SAIL	6	8

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
HDFCAMC	13	0
RAMCOCEM	12	-1
PNB	10	0
AARTIIND	9	-5
AUBANK	6	-3

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	-9	0
NAVINFLUOR	-6	-7
IDFCFIRSTB	-5	0
MINDTREE	-4	-1
DABUR	-4	-2

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
ESCORTS	-10	3
M&M	-8	3
TORNTPHARM	-6	0
NAM-INDIA	-6	2
BANDHANBNK	-5	1



MOST ACTIVE INDEX CALL & PUT OPTIONS (27 MAY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 CE	184	3850	2686050	2
NIFTY 14700 CE	338	2478	1038300	30
NIFTY 15500 CE	42	2403	1813950	13
NIFTY 14800 CE	282	2018	1021950	20
NIFTY 15200 CE	109	1495	679200	10

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 14000 PE	83	3210	3449025	-1
NIFTY 14500 PE	194	2511	2472525	2
NIFTY 14700 PE	266	2307	829650	23
NIFTY 14600 PE	228	1919	1397775	5
NIFTY 13500 PE	33	1675	3167550	5

MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
TATASTEEL 1200 CE	18	2114	1739950	96
TATASTEEL 1100 CE	52	1912	1927800	-35
TATASTEEL 1150 CE	31	1306	1077800	41
TATASTEEL 1120 CE	43	939	666400	38
BHEL 65 CE	2	645	13954500	63

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
TATASTEEL 1000 PE	12	949	1915050	37
TATASTEEL 1100 PE	44	892	783700	132
TATASTEEL 1050 PE	24	661	1187450	123
TATASTEEL 1080 PE	35	471	481950	164
TATASTEEL 1060 PE	27	423	493000	53

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	10-05-2021	BHEL
2.	10-05-2021	NATIONALUM
3.	10-05-2021	SUNTV
4.	10-05-2021	TATACHEM

Daily Derivative Overview

Disclaimer:

This report has been prepared by HDFC Securities Ltd and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Binkle R. Oza Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.